

Legislation Text

File #: 10-139R, Version: 1

Recommendation to receive supporting documentation into the record, conclude the public hearing, and adopt a new resolution finding that the consideration for the sale of certain real property in the West Long Beach Industrial Redevelopment Project Area is not less than fair market value in accordance with covenants and conditions governing such sale; approve the sale of property to Lester Box, Inc.; and authorize the Executive Director to execute an Owner Participation Agreement with Lester Box, Inc., for 1463 Cota Avenue. (West Long Beach Industrial - District 1)

Approve recommendation.