



Legislation Text

File #: 21-027CI, **Version:** 2

Recommendation to:

1. Approve the selection of LINC Community Development Corporation (LINC) for an award of Community Development Block Grant (CDBG) funds in the amount of \$1,600,000;
2. Approve a loan in the amount of \$1,600,000 in CDBG funds to LINC for the acquisition of the property located at 4220 Wherly Court;
3. Authorize the President to negotiate an Affordable Housing Loan Agreement with LINC; and,
4. Authorize the President to execute any and all documents necessary to implement the Loan Agreement and the project. (District 4)

Approve recommendation.