



Legislation Text

File #: 05-2277, **Version:** 1

Issuance of Bonds in the amount of \$199,982,000 by the Long Beach Bond Finance Authority and issuance and sale of Tax Allocation Revenue Bonds by the City of Long Beach and the Redevelopment Agency of the City of Long Beach to the Long Beach Bond Finance Authority. (Resolution making findings with respect to and approving the issuance of bonds by the Long Beach Bond Finance Authority, approving the issuance and sale of Gas Utility Refunding Revenue Bonds, and of bonds by the Redevelopment Agency of the City of Long Beach, to the Authority.) (Citywide)

[Description/Discussion]

[Timing Considerations]

[Fiscal Impact]

Receive supporting documentation into the record and conclude the hearing; and

Adopt resolution; and

Increase appropriations in the Redevelopment Fund (RD) in the Department of Community Development (CD) by \$4,017,000 for the Los Altos loan repayment to the West Long Beach Industrial Project Area.

A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF LONG BEACH MAKING FINDINGS WITH
RESPECT TO AND APPROVING THE ISSUANCE OF
BONDS BY THE LONG BEACH BOND FINANCE
AUTHORITY, APPROVING THE ISSUANCE AND SALE OF
GAS UTILITY REFUNDING REVENUE BONDS, AND OF
BONDS BY THE REDEVELOPMENT AGENCY OF THE
CITY OF LONG BEACH, TO THE AUTHORITY

[Respectfully Submitted,]