



## Legislation Details

<b>File #:</b>	23-0638	<b>Version:</b>	1	<b>Name:</b>	ED - LB Rescue Mission Purchase
<b>Type:</b>	Agenda Item	<b>Status:</b>		<b>Status:</b>	To Be Introduced
<b>File created:</b>	6/9/2023	<b>In control:</b>		<b>In control:</b>	City Council
<b>On agenda:</b>	6/13/2023	<b>Final action:</b>		<b>Final action:</b>	
<b>Title:</b>	<p>Recommendation to authorize City Manager, or designee, to execute any and all documents necessary including a Purchase and Sale Agreement and Escrow Instructions with the Long Beach Rescue Mission Foundation, Inc., a California public benefit corporation (Seller), or its assignee, for the purchase of certain real property located at 702 West Anaheim Street, Assessor Parcel Number 7271-005-009, in an amount not to exceed \$7,500,000;</p> <p>Accept the Categorical Exemption CE 23-080; and</p> <p>Increase appropriations in the General Fund Group in the Economic Development Department by \$7,500,000 for acquisition cost, offset by \$3,750,000 funding to be received from the County of Los Angeles Chief Executive Office, \$1,000,000 from General Fund Group funds available and \$2,750,000 transfer of Measure A funding from the Capital Projects Fund Group. (District 1)</p>				
<b>Sponsors:</b>	Economic Development, Health and Human Services, Public Works				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. 06132023-NB-26sr&att.pdf, 2. 06132023-NB-26 PowerPoint.pdf, 3. 06132023-NB-26 Corresp. Lie.pdf				

Date	Ver.	Action By	Action	Result
6/13/2023	1	City Council	approve recommendation	Pass