



Legislation Details

File #:	23-0573	Version:	1	Name:	FM - Velocity Truck Center-10 CNG Crane Carrier Roto-Pac side loader refuse trucks
Type:	Resolution	Status:		Status:	Adopted
File created:	5/19/2023	In control:		In control:	City Council
On agenda:	6/6/2023	Final action:		Final action:	6/6/2023
Title:	<p>Recommendation to adopt resolution authorizing City Manager, or designee, to execute a contract, and any necessary documents including any necessary subsequent amendments, with Los Angeles Truck Centers, LLC, dba Velocity Truck Centers, of Whittier, CA, an authorized distributor of Crane Carrier trucks, for the purchase of 10 CNG Crane Carrier, Roto-Pac side loader refuse trucks, with related equipment and accessories, on the same terms and conditions afforded to Sourcwell, in a total amount not to exceed \$4,765,507, inclusive of taxes and fees; and</p> <p>Authorize City Manager, or designee, to execute a lease-purchase agreement, and related financing documents, with Banc of America Public Capital Corp, of San Francisco, CA, for the financing of Roto-Pac refuse trucks, payable over a seven-year period at an interest rate to be determined when the agreement is executed. (Citywide)</p>				
Sponsors:	Financial Management				
Indexes:					
Code sections:					
Attachments:	1. 06062023-R-27sr&att, 2. RES-23-0086.pdf				

Date	Ver.	Action By	Action	Result
6/6/2023	1	City Council	approve recommendation and adopt	Pass