

City of Long Beach

Legislation Details (With Text)

File #: 23-017Cl Version: 1 Name: Mercy Housing Funding

Type: CI-Agenda Item Status: Approved

File created: 5/11/2023 In control: The Long Beach Community Investment Company

On agenda: 5/17/2023 **Final action:** 5/17/2023

Title: Recommendation to:

1. Approve the selection of Mercy Housing California for an award of up to \$5 Million in Lowand Moderate-Income Housing Asset Fund (LMIHAF) and/or Permanent Local Housing Allocation (PLHA) funds: and

2. Authorize the President or designee to enter into an Agreement to Negotiate Exclusively with Mercy Housing California for the development of new affordable rental housing units.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2023_05_17 - Mercy Housing Funding - FINAL.pdf, 2. Attachment A - NOFA.pdf, 3. Attachment B -

Site Map.pdf, 4. 2023_05_17 - Mercy Housing Funding PPT - FINAL.pdf

Date	Ver.	Action By	Action	Result
5/17/2023	1	The Long Beach Community Investment Company	approve recommendation	Pass

Recommendation to:

- 1. Approve the selection of Mercy Housing California for an award of up to \$5 Million in Low- and Moderate-Income Housing Asset Fund (LMIHAF) and/or Permanent Local Housing Allocation (PLHA) funds; and
- 2. Authorize the President or designee to enter into an Agreement to Negotiate Exclusively with Mercy Housing California for the development of new affordable rental housing units.

Approve recommendation.