|                                | City of Long Beach   |   |               |   | 411 West Ocean Boulevard<br>Long Beach, CA 90802 |  |
|--------------------------------|--|---|---------------|---|--|--|
| LONG <b>BEACH</b><br>Utilities | Legislation Details  |   |               |   |  |  |
| File #:                        | 23-07  | 70UT Version: 1   | Name:         | Recommendation to approve<br>2016-34, Financial Reserve T<br>Sewer Funds, adding in the C<br>parameters, target levels, and | argets for Water and<br>Gas Fund, establishing   |  |
| Туре:                          | UT-A   | Agenda Item   | Status:       | Approved  |  |  |
| File created:                  | 5/9/2  | 2023  | In control:   | Utilities Commission  |  |  |
| On agenda:                     | 5/17/2023  |   | Final action: | 5/17/2023   |  |  |
| Title:                         | Recommendation to approve revised Board Policy 2016-34, Financial Reserve Targets for Water and Sewer Funds, adding in the Gas Fund, establishing parameters, target levels, and use of reserve funds. |   |               |   |  |  |
| Sponsors:                      |  |   |               |   |  |  |
| Indexes:                       |  |   |               |   |  |  |
| Code sections:                 |  |   |               |   |  |  |
| Attachments:                   | 1. 20  | 1. 2023 05-17 02 Board Financial Reserve Policy 2016-34 |               |   |  |  |
| Date                           | Ver.   | Action By   | Ac            | tion  | Result   |  |
| 5/17/2023                      | 1  | Utilities Commission                                    | ар            | prove recommendation  | Pass   |  |