

City of Long Beach

Legislation Details (With Text)

Version: 1 File #: 23-070UT Name: Recommendation to approve revised Board Policy

> 2016-34, Financial Reserve Targets for Water and Sewer Funds, adding in the Gas Fund, establishing

> parameters, target levels, and use of reserve funds.

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File created: 5/9/2023 In control: **Utilities Commission**

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Title: Recommendation to approve revised Board Policy 2016-34, Financial Reserve Targets for Water and

Sewer Funds, adding in the Gas Fund, establishing parameters, target levels, and use of reserve

funds.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2023 05-17 02 Board Financial Reserve Policy 2016-34

Date	Ver.	Action By	Action	Result
5/17/2023	1	Utilities Commission	approve recommendation	Pass

Recommendation to approve revised Board Policy 2016-34, Financial Reserve Targets for Water and Sewer Funds, adding in the Gas Fund, establishing parameters, target levels, and use of reserve funds.

Approve recommendation.