



## Legislation Details

<b>File #:</b>	23-0431	<b>Version:</b>	1	<b>Name:</b>	FM - JP Morgan -Extension of Revolving Line of Credit by Board of Water Commissioners
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Status:</b>	Adopted
<b>File created:</b>	4/18/2023	<b>In control:</b>		<b>In control:</b>	City Council
<b>On agenda:</b>	5/2/2023	<b>Final action:</b>		<b>Final action:</b>	5/2/2023
<b>Title:</b>	Recommendation to adopt resolution approving an extension of the current Revolving Line of Credit with JP Morgan Chase Bank, N.A. by the Board of Utilities Commissioners (successor to the Board of Water Commissioners), on behalf of the City of Long Beach (City), for an additional one-year term and authorize the execution of all necessary documents and amendments in connection therewith before the existing Credit Agreement expires on May 21, 2023. (Citywide)				
<b>Sponsors:</b>	Financial Management, Utilities				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. 050223-C-20sr&att, 2. RES-23-0064.pdf				

Date	Ver.	Action By	Action	Result
5/2/2023	1	City Council	approve recommendation and adopt	Pass