



## Legislation Details

|                       |   |                      |   |                      |   |
|-----------------------|---|----------------------|---|----------------------|---|
| <b>File #:</b>        | 22-1075   | <b>Version:</b>      | 1 | <b>Name:</b>         | FM - Interfund loan related to Measure M litigation |
| <b>Type:</b>          | Resolution  | <b>Status:</b>       |   | <b>Status:</b>       | Adopted   |
| <b>File created:</b>  | 8/18/2022   | <b>In control:</b>   |   | <b>In control:</b>   | City Council  |
| <b>On agenda:</b>     | 9/6/2022  | <b>Final action:</b> |   | <b>Final action:</b> | 9/6/2022  |
| <b>Title:</b>         | Recommendation to adopt resolution authorizing the Financial Management Department to record a 10-year interfund loan of \$21,832,202 between the Fleet Services Fund Group and the General Fund Group from the General Fund's contributions for vehicle replacement in the Fleet Acquisitions Fund, to reimburse \$21,832,202 from the General Fund Group to the Water Fund Group, pursuant to the outcome of Measure M litigation. (Citywide) |                      |   |                      |   |
| <b>Sponsors:</b>      | Financial Management  |                      |   |                      |   |
| <b>Indexes:</b>       |   |                      |   |                      |   |
| <b>Code sections:</b> |   |                      |   |                      |   |
| <b>Attachments:</b>   | 1. 090622-R-18sr&att, 2. RES-22-0156.pdf  |                      |   |                      |   |

| Date     | Ver. | Action By    | Action                           | Result |
|----------|------|--------------|----------------------------------|--------|
| 9/6/2022 | 1    | City Council | approve recommendation and adopt | Pass   |