

City of Long Beach

Legislation Details

File #: 22-1075 Version: 1 Name: FM - Interfund loan related to Measure M litigation

Type:ResolutionStatus:AdoptedFile created:8/18/2022In control:City Council

On agenda: 9/6/2022 Final action: 9/6/2022

Title: Recommendation to adopt resolution authorizing the Financial Management Department to record a

10-year interfund loan of \$21,832,202 between the Fleet Services Fund Group and the General Fund Group from the General Fund's contributions for vehicle replacement in the Fleet Acquisitions Fund, to reimburse \$21,832,202 from the General Fund Group to the Water Fund Group, pursuant to the

outcome of Measure M litigation. (Citywide)

Sponsors: Financial Management

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/6/2022	1	City Council	approve recommendation and adopt	Pass