

City of Long Beach

Legislation Details

File #: 22-0708 Version: 1 Name: HR - Excess Municipal Liability insurance

Type: Contract Status: CCIS

File created: 6/6/2022 In control: City Council
On agenda: 6/21/2022 Final action: 6/21/2022

Title: Recommendation to authorize City Manager, or designee, to purchase, through Alliant Insurance

Services, Inc., the following insurance policies: Excess Municipal Liability insurance, at a total premium not to exceed \$5,728,472 with multiple carriers for a 12-month period beginning July 1, 2022; a buy-down deductible of the Self-Insured Retention (SIR) down to \$7,500,000 from Safety National at a premium not to exceed \$1,335,712; a buy-down deductible of the SIR down to \$5 million for first claim only involving Officer Involved Shooting with Lloyd's of London at a premium not to exceed \$693,840; Airport Liability insurance at a premium not to exceed \$115,450 from National Union Insurance Company; Aircraft Liability and Hull Insurance for police helicopters at a premium not to exceed \$59,850 from National Union Insurance Company; Storage Tank insurance at a premium not to exceed \$32,079 from Liberty Surplus Lines; SPILLS pollution coverage at a premium not to exceed \$11,094; Drone coverage at a premium not to exceed \$8,746 from Starr Indemnity & Liability Co.; Crime coverage from National Union Fire Insurance Company of Pittsburgh, PA, and Berkley Insurance Company at a premium not to exceed \$42,387; Volunteer Medical coverage at a premium not to exceed \$12,000; Marine insurance from International Marine Underwriters (IMU) at a premium not to exceed \$388,549; Cyber Excess coverage at a premium not to exceed \$357,357 from Beazley; and, Cyber Breach Response buy-up for premium not to exceed \$7,669, for the period of July 1,

2022, to July 1, 2023, for all liability policies. (Citywide)

Sponsors: Human Resources

Indexes:

Code sections:

Attachments: 1, 062122-R-39sr

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|------------------------|--------|
| 6/21/2022 | 1 | City Council | approve recommendation | Pass |