



Legislation Details

File #:	21-1028	Version:	1	Name:	ED - Agrmnt w/City Ventures for the reduction in sale price of 4800 Long Beach Blvd. D8
Type:	Contract	Status:			CCIS
File created:	7/29/2021	In control:			City Council
On agenda:	10/5/2021	Final action:			10/5/2021
Title:	Recommendation to authorize City Manager, or designee, to execute any and all necessary documents with City Ventures, LLC, a Delaware limited liability company, or affiliate (Buyer), to amend the Purchase and Sale Agreement to allow for a reduction in sales price, in an amount up to \$289,000, for a revised total purchase in an amount no less than \$820,056, for remediation costs for the property at 4800 Long Beach Boulevard, Assessor Parcel Numbers 7133-010-900, -901, -902, -903, -904. (District 8)				
Sponsors:	Economic Development				
Indexes:					
Code sections:					
Attachments:	1. 100521-R-41sr.pdf, 2. 100521-R-41 PowerPoint.pdf				

Date	Ver.	Action By	Action	Result
10/5/2021	1	City Council	approve recommendation	Pass