



## Legislation Details

|                       |   |                      |              |              |                              |
|-----------------------|---|----------------------|--------------|--------------|------------------------------|
| <b>File #:</b>        | 21-0496   | <b>Version:</b>      | 1            | <b>Name:</b> | ED - 4800 Long Beach Blvd D8 |
| <b>Type:</b>          | Contract  | <b>Status:</b>       | CCIS         |              |                              |
| <b>File created:</b>  | 5/13/2021   | <b>In control:</b>   | City Council |              |                              |
| <b>On agenda:</b>     | 6/1/2021  | <b>Final action:</b> | 6/1/2021     |              |                              |
| <b>Title:</b>         | Recommendation to authorize City Manager, or designee, to execute any and all necessary documents with City Ventures, LLC, a Delaware limited liability company, or affiliate (Buyer), for the reduction in sale price of 4800 Long Beach Boulevard, Assessor Parcel Numbers 7133-010-900, -901, -902, -903, -904, for a total purchase amount of \$1,109,056. (District 8) |                      |              |              |                              |
| <b>Sponsors:</b>      | Economic Development  |                      |              |              |                              |
| <b>Indexes:</b>       |   |                      |              |              |                              |
| <b>Code sections:</b> |   |                      |              |              |                              |
| <b>Attachments:</b>   | 1. 060121-R-21sr&att.pdf  |                      |              |              |                              |

| Date     | Ver. | Action By    | Action                 | Result |
|----------|------|--------------|------------------------|--------|
| 6/1/2021 | 1    | City Council | approve recommendation | Pass   |