



Legislation Details

File #:	20-1164	Version:	1	Name:	FM - Public Safety Garage Loan
Type:	Agenda Item	Status:		Status:	Approved
File created:	11/17/2020	In control:		In control:	City Council
On agenda:	12/8/2020	Final action:		Final action:	12/8/2020

Title: Recommendation to authorize City Manager, or designee, to execute all documents necessary for an interfund loan between the Fleet Services Fund Group and Debt Service Fund Group, for a principal amount not to exceed \$1,600,000; and

Increase appropriations in the Debt Service Fund Group in the Citywide Activities Department by \$34,000, to make the annual interest payments to the Fleet Services Fund Group, offset by a transfer from the General Fund Group in the Citywide Activities Department; and

Increase appropriations in the General Fund Group in the Citywide Activities Department by \$34,000, to transfer to the Debt Service Fund Group, offset by citywide revenues collected in the General Fund Group for this purpose. (Citywide)

Sponsors: Financial Management

Indexes:

Code sections:

Attachments: 1. 120820-C-16sr&att.pdf

Date	Ver.	Action By	Action	Result
12/8/2020	1	City Council	approve recommendation	Pass