



## Legislation Details

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<b>File #:</b>	20-0388	<b>Version:</b>	1	<b>Name:</b>	FM - Aquarium Loan D2
<b>Type:</b>	Agenda Item	<b>Status:</b>		<b>Status:</b>	Approved
<b>File created:</b>	4/24/2020	<b>In control:</b>		<b>In control:</b>	City Council
<b>On agenda:</b>	5/5/2020	<b>Final action:</b>		<b>Final action:</b>	5/5/2020

**Title:** Recommendation to authorize City Manager, or designee, to execute all documents necessary to evidence (i) a loan by the City of Long Beach to the Aquarium of the Pacific Corporation of up to \$2,154,000, from the Tidelands Operating Fund Group, (ii) the acceptance of the prepayment of an existing 2017 loan by the City to the Aquarium, and (iii) the prefunding of the Challenge Grant by the City to the Aquarium; and, approving related documents. (District 2)

**Sponsors:** Financial Management

**Indexes:**

**Code sections:**

**Attachments:** 1. 050520-R-27sr&att.pdf

Date	Ver.	Action By	Action	Result
5/5/2020	1	City Council	approve recommendation	Pass