



## Legislation Details

<b>File #:</b>	18-0711	<b>Version:</b>	1	<b>Name:</b>	ED/FM - Adopt Specs/award contracts for Escrow services
<b>Type:</b>	Contract	<b>Status:</b>		<b>Status:</b>	CCIS
<b>File created:</b>	7/27/2018	<b>In control:</b>		<b>In control:</b>	City Council
<b>On agenda:</b>	8/21/2018	<b>Final action:</b>		<b>Final action:</b>	8/21/2018
<b>Title:</b>	Recommendation to adopt Specifications No. RFP EP18-079 and award contracts to Cardinal Escrow Inc., of Long Beach, CA; Chicago Title Company, of Los Angeles, CA; International City Escrow, of Long Beach, CA; Stewart Title of California, of Newport Beach, CA; and Ticor Title Company of California, of Glendale, CA, for as-needed escrow and title services, in an aggregate amount not to exceed \$500,000, for a period of two years, with the option to renew for three additional one-year periods, at the discretion of the City Manager; and, authorize City Manager, or designee, to execute all documents necessary to enter into the contracts, including any necessary amendments, provided that the aggregate total amount is not exceeded. (Citywide)				
<b>Sponsors:</b>	Economic Development, Financial Management				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. 082118-C-7sr.pdf				

Date	Ver.	Action By	Action	Result
8/21/2018	1	City Council	approve recommendation	Pass