



## Legislation Details (With Text)

**File #:** 05-2277 **Version:** 1 **Name:** Issuance of Bonds in the amount of \$199,982,000 by the Long Beach Bond Finance Authority and issuance and sale of Tax Allocation Revenue Bonds by the City of Long Beach and the Redevelopment Agency of the City of Long Beach to the Long Beach Bond Finance

**Type:** Resolution **Status:** Adopted

**File created:** 1/24/2005 **In control:** City Council

**On agenda:** 1/18/2005 **Final action:** 1/18/2005

**Title:** Issuance of Bonds in the amount of \$199,982,000 by the Long Beach Bond Finance Authority and issuance and sale of Tax Allocation Revenue Bonds by the City of Long Beach and the Redevelopment Agency of the City of Long Beach to the Long Beach Bond Finance Authority. (Resolution making findings with respect to and approving the issuance of bonds by the Long Beach Bond Finance Authority, approving the issuance and sale of Gas Utility Refunding Revenue Bonds, and of bonds by the Redevelopment Agency of the City of Long Beach, to the Authority.) (Citywide)

**Sponsors:** Community Development, Financial Management

**Indexes:**

**Code sections:**

**Attachments:** 1. Citybondsletter05v6.doc, 2. 011805-H-1sr.pdf, 3. 011805-H-2att.pdf, 4. C-28503

Date	Ver.	Action By	Action	Result
1/18/2005	1	City Council	second substitute motion	Pass

Issuance of Bonds in the amount of \$199,982,000 by the Long Beach Bond Finance Authority and issuance and sale of Tax Allocation Revenue Bonds by the City of Long Beach and the Redevelopment Agency of the City of Long Beach to the Long Beach Bond Finance Authority. (Resolution making findings with respect to and approving the issuance of bonds by the Long Beach Bond Finance Authority, approving the issuance and sale of Gas Utility Refunding Revenue Bonds, and of bonds by the Redevelopment Agency of the City of Long Beach, to the Authority.) (Citywide)

[Description/Discussion]

[Timing Considerations]

[Fiscal Impact]

Receive supporting documentation into the record and conclude the hearing; and

Adopt resolution; and

Increase appropriations in the Redevelopment Fund (RD) in the Department of Community Development (CD) by \$4,017,000 for the Los Altos loan repayment to the West Long Beach Industrial Project Area.

A RESOLUTION OF THE CITY COUNCIL OF THE  
CITY OF LONG BEACH MAKING FINDINGS WITH  
RESPECT TO AND APPROVING THE ISSUANCE OF  
BONDS BY THE LONG BEACH BOND FINANCE  
AUTHORITY, APPROVING THE ISSUANCE AND SALE OF  
GAS UTILITY REFUNDING REVENUE BONDS, AND OF  
BONDS BY THE REDEVELOPMENT AGENCY OF THE  
CITY OF LONG BEACH, TO THE AUTHORITY

[Respectfully Submitted,]