

City of Long Beach

Legislation Details

File #: 11-0158 Version: 1 Name: HR - Deferred Compensation Plan Agrmnt

Type: Contract Status: CCIS

File created: 1/14/2011 In control: City Council

On agenda: 4/5/2011 **Final action:** 4/5/2011

Title: Recommendation to authorize City Manager to: 1) amend the City's Deferred Compensation Plan to

conform to recent legislative and regulatory changes; 2) amend the Administrative Service Agreement with International City Management Association-Retirement Corporation (ICMA-RC) to extend the term for five years and enable implementation of recent changes; and 3) enter into a Consulting Service Agreement with Hyas Group, LLC, to continue providing investment advisory services to the City's Deferred Compensation Plan at an annual amount not to exceed \$90,000 with an initial term of one year, with an option to extend the term for up to two separate, consecutive one-year periods.

(Citywide)

Sponsors: Human Resources

Indexes: Agreements

Code sections:

Attachments: 1. 040511-R-27sr.pdf

Date	Ver.	Action By	Action	Result
4/5/2011	1	City Council	approve recommendation	Pass