



## Legislation Text

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**File #:** 09-103R, **Version:** 1

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Recommendation to receive supporting documentation into the record, conclude the public hearing, and adopt the resolution finding that the consideration for the sale of certain real property in the West Long Beach Industrial Redevelopment Project Area is not less than fair market value in accordance with covenants and conditions governing such sale, and approving the sale of property to the McFadden Family Trust; and

Authorize the Executive Director to execute an Owner Participation Agreement with McFadden Family Trust for the development of 1652-1660 W. 15<sup>th</sup> Street. (West Long Beach Industrial - District 1)

Approve recommendation.