



Legislation Details

File #: 10-080HC **Version:** 1 **Name:** Habitat for Humanity
Type: HC-Agenda Item **Status:** Approved
File created: 11/8/2010 **In control:** The Long Beach Housing Development Company
On agenda: 11/17/2010 **Final action:** 11/17/2010
Title: Recommendation to:

1. Authorize the President or designee to negotiate and enter into a Disposition and Development Agreement for the conveyance of the properties at 1411 Pine Avenue, 105 W. 14th Street, and 228 W. 14th Street to Habitat for Humanity Greater Los Angeles subject to any Redevelopment Agency and City Council approvals that are required by the California Health and Safety Code;
2. Approve a loan of up to \$485,700 to Habitat for Humanity Greater Los Angeles to provide gap financing for the development of the properties at 1411 Pine Avenue, 105 W. 14th Street, and rehabilitation of 228 W. 14th Street; and
3. Authorize the President or designee to execute any and all documents necessary to implement the Disposition and Development and Loan Agreements.

Sponsors: Development Services, The Long Beach Housing Development Company

Indexes:

Code sections:

Attachments: 1. Item 2 Pine Ave.pdf

Date	Ver.	Action By	Action	Result
11/17/2010	1	The Long Beach Housing Development Company	approve recommendation	Pass