



## Legislation Text

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**File #:** 09-111R, **Version:** 1

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Recommendation to approve and authorize the Executive Director to execute a Purchase and Sale Agreement and all other related documents for the acquisition of property at 2144 W. 16<sup>th</sup> Street for a purchase price of \$421,000 plus closing costs; and

Approve and authorize the Executive Director to execute a Loan Agreement and Memorandum of Understanding between the Redevelopment Agency and Cal-Can Holdings, LLC that assists the Redevelopment Agency in acquiring a non-conforming residential property at 2144 W. 16<sup>th</sup> Street. (West Long Beach Industrial - District 1)

Approve recommendation.