



Legislation Text

File #: 08-0939, **Version:** 1

Recommendation to adopt resolution approving the Annual Assessment Report from October 1, 2008 to September 30, 2009 for the Bixby Knolls Parking and Business Improvement Area, declaring its intention to levy the annual assessment and setting the date of hearing for Tuesday, October 7, 2008, at 5:00 p.m. (Districts 7,8)

The Bixby Knolls Business Improvement Association promotes and markets the Bixby Knolls commercial area, using funds generated through the assessment of area businesses located in the Bixby Knolls Parking and Business Improvement Area (BKPBA). State law governing Parking and Business Improvement Areas requires that an annual assessment report be submitted to the City Council by the Advisory Commission designated for the Assessment District. On July 24, 2008, the BKPBA Advisory Commission voted to recommend to the City Council approval of the BKPBA Assessment Report (Attachment A).

The Assessment Report describes the boundaries, proposed activities and budgetary information, as well as the method and basis for continuation of the assessment. The report proposes no change in the method of levying the assessment and no significant changes to proposed activities. Anticipated revenue rises slightly due to increasing occupancy rates within the BKPBA.

The recommended Resolution of Intention grants approval of the assessment report, declares the intention of the City Council to levy the assessment for proposed activities and sets the date of a public hearing for October 7, 2008 (see attached resolution).

This letter was reviewed by Assistant City Attorney Heather Mahood on July 18, 2008, Budget Management Officer Victoria Bell on August 26, 2008, and the City Treasurer's Office on August 15, 2008.

City Council action is requested on September 16, 2008, to set the date for the public hearing as soon as possible after the start of the contract year, which begins on October 1, 2008.

It is estimated that the BKPBA will generate \$160,000 in Fiscal Year 2009 (FY 09) through the proposed continuation of the existing assessment. Assessment funds are collected through additional fees attached to BKPBA business licenses and passed directly through to the Bixby Knolls Business Association for implementation of annual programs. Sufficient funds are currently appropriated in the Parking and Business Area Improvement Fund (SR 132) in the Department of Community Development (CD). There is no fiscal impact to the General Fund.

Approve recommendation.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH APPROVING AN ANNUAL REPORT FOR OCTOBER 1, 2008 TO SEPTEMBER 30, 2009 FOR THE BIXBY KNOLLS PARKING AND BUSINESS IMPROVEMENT AREA ("PBA") AND DECLARING ITS INTENTION TO

LEVY THE ANNUAL ASSESSMENT FOR THAT FISCAL YEAR

DENNIS J. THYS
DEPARTMENT OF COMMUNITY DEVELOPMENT

APPROVED:

PATRICK H. WEST
CITY MANAGER