



## Legislation Details

---

**File #:** 14-0066      **Version:** 1      **Name:** PW - As-Needed Real Estate Broker Services  
**Type:** Contract      **Status:** CCIS  
**File created:** 1/7/2014      **In control:** City Council  
**On agenda:** 1/21/2014      **Final action:** 1/21/2014

**Title:** Recommendation to authorize City Manager to execute agreements with Blair Commercial Real Estate, Inc., Cresa Partners of Los Angeles, Inc., Cushman & Wakefield of California, Inc., and Lee & Associates Commercial Real Estate Services, Inc., South Bay, for "as-needed" real estate broker services, in an aggregate total amount not to exceed \$200,000, for a three-year term, and to execute any necessary amendments to the agreements relative to extending the terms for up to one additional year, changing the contract dollar amounts, authorizing additional services, if required, within the provisions of the agreements, and adjusting the fee schedules for inflation, all within the aggregate total amount of \$200,000; and

Authorize City Manager, or designee, to execute listing agreements, and any other necessary documents with Blair Commercial Real Estate, Inc., Cresa Partners of Los Angeles, Inc., Cushman & Wakefield of California, Inc., and Lee & Associates Commercial Real Estate Services Inc - South Bay, for the listing of City-owned property as needed, for a term not to exceed 12 months and for a commission amount not to exceed 6 percent of the gross sales price. (Citywide)

**Sponsors:** Public Works, Financial Management

**Indexes:** Agreements

**Code sections:**

**Attachments:** 1. 012114-R-18sr.pdf

Date	Ver.	Action By	Action	Result
1/21/2014	1	City Council	approve recommendation	Pass