



Legislation Text

File #: 11-0813, **Version:** 1

Recommendation to adopt resolution approving the Annual Assessment Report for October 1, 2010 to September 30, 2011, for the Belmont Shore Parking and Business Improvement Area, declaring its intention to levy the annual assessment, and set date of public hearing for Tuesday, September 20, 2011 at 5:00 p.m. (District 3)

The Belmont Shore Business Association (BSBA) promotes and markets the commercial area along Second Street using funds generated through the assessment of businesses located in the Belmont Shore Parking and Business Improvement Area (BSPBIA). State law governing Parking and Business Improvement Areas require the submission of an annual assessment report by the Advisory Commission designated for this Assessment District. On May 19, 2011, the BSPBIA Advisory Commission voted to recommend to City Council approval of the BSPBIA Annual Report (Attachment).

The Assessment Report describes boundaries, proposed activities and budgetary information, as well as the method and basis for continuation of the assessment. The Assessment Report proposes no change in the basis and method of levying the assessment and no significant change in proposed activities.

The recommended Resolution of Intention grants approval of the Assessment Report, declares the intention of the City Council to levy the assessment for proposed activities, and sets the date of the public hearing for September 20, 2011.

This letter was reviewed by Deputy City Attorney Heather Mahood on June 27, 2011, and Budget Management Officer Victoria Bell on August 3, 2011.

City Council action is requested on August 23, 2011 to allow purchase order and contract modifications to be completed so that Fiscal Year 2012 (FY 12) assessment transfers may be made as required by the Agreement for Funding with the BSBA.

It is expected that the BSPBIA will generate \$136,000 in Fiscal Year 2012 (FY 12) through the proposed continuation of the existing assessment. Sufficient funds are included in the FY 12 Proposed Budget in the Parking and Business Area Improvement Fund (SR 132) in the Department of Public Works (PW). FY 12 assessment revenue will fully offset the allocation in SR 132. There is no impact to the General Fund and no local job impact associated with this recommendation.

Approve recommendation.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH APPROVING AN ANNUAL REPORT FOR OCTOBER 1, 2011 TO SEPTEMBER 30, 2012 FOR THE BELMONT SHORE PARKING AND BUSINESS IMPROVEMENT AREA AND DECLARING ITS INTENTION TO LEVY THE ANNUAL ASSESSMENT FOR THAT FISCAL YEAR.

MICHAEL P. CONWAY
DIRECTOR OF PUBLIC WORKS

APPROVED:

PATRICK H. WEST
CITY MANAGER