

City of Long Beach

Legislation Details

File #: 20-0020 Version: 1 Name: HR - VOYA for healthcare specific stop-loss

reinsurance coverage

Type:ContractStatus:ApprovedFile created:12/12/2019In control:City Council

On agenda: 1/7/2020 **Final action:** 1/7/2020

Title: Recommendation to authorize City Manager, or designee, to execute an agreement with VOYA, for

healthcare specific stop-loss reinsurance coverage with a \$500,000 deductible level, at an estimated cost of \$1,506,330 for a 12-month period effective January 1, 2020; and, execute any subsequent amendments necessary to maintain current benefit levels and remain in compliance with state and

federal laws. (Citywide)

Sponsors: Human Resources

Indexes:

Code sections:

Attachments: 1. 010720-R-25sr.pdf

Date	Ver.	Action By	Action	Result
1/7/2020	1	City Council	approve recommendation	Pass