



## Legislation Details

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**File #:** 15-1305      **Version:** 1      **Name:** FM - Revenue Bonds -Courthouse Demolition Project  
**Type:** Resolution      **Status:** Adopted  
**File created:** 12/1/2015      **In control:** City Council  
**On agenda:** 12/15/2015      **Final action:** 12/15/2015

**Title:** Recommendation to receive supporting documentation into the record and conclude the hearing regarding the issuance of the Finance Authority of Long Beach (FALB) Lease Revenue Bonds, adopt resolution approving the proceedings by the FALB for the issuance of 2016 Lease Revenue Bonds Series A in a total amount not to exceed \$14,500,000, to finance the hazardous materials abatement and demolition of the former County of Los Angeles Courthouse, a storm drain relocation project, and a portion of the costs of the Civic Center project, and approving related documents and actions;

Increase appropriation in the General Fund (GF) in the Citywide Activities Department (XC) in the amount of \$400,000, offset by residual property taxes to transfer into the Debt Service Fund; and

Increase appropriation in the Debt Service Fund (DS 600) in the Citywide Activities Department (XC) in the amount of \$400,000, offset by revenue from the General Fund to pay the debt service. (District 2)

**Sponsors:** Financial Management

**Indexes:**

**Code sections:**

**Attachments:** 1. 121515-H-2sr&att.pdf, 2. 121515-H-2 Lease Revenue Bonds.pdf, 3. RES-15-0153.pdf

Date	Ver.	Action By	Action	Result
12/15/2015	1	City Council	approve recommendation and adopt	Pass