OF LONG REP.	City of Long Beach					411 West Ocean Boulevard Long Beach, CA 90802		
FROM PORATED P	Legislation Details							
File #:	20-1128	Version:	1	Name:	ED - Acquisition of property Blvd.	y at 1725 Long Beach		
Туре:	Contract			Status:	CCIS			
File created:	10/26/2020			In control:	City Council			
On agenda:	11/17/2020			Final action:	11/17/2020			
	necessary, including an Agreement for Acquisition of Real Property and Escrow Instructions (Agreement), with Jasman Hospitality, Incorporated, a California corporation (Seller), for the purchase of certain real property located at 1725 Long Beach Boulevard, Assessor Parcel Number 7269-019- 049 (Subject Property), in an amount not to exceed \$21,720,000; Accept the Categorical Exemption SE-20-092;							
	Increase appropriations in the Health Fund Group in the Health and Human Services Department by \$15,337,400, offset by grant revenues; and							
	Increase appropriations in the General Fund Group in the Economic Development Department by \$21,720,000, offset by a transfer of grant revenues from the Health Fund Group and Community Development Grants Fund Group. (District 1)							
Sponsors:	Economic Development							
Indexes:								
Code sections:								
Attachments:	1. 111720-R-67sr&att.pdf, 2. 111720-R-67							
Date	Ver. Action E	By		Act	ion	Result		

Date	Ver.	Action By	Action	Result	
11/17/2020	1	City Council	approve recommendation	Pass	