



Legislation Text

File #: 06-0703, **Version:** 1

Recommendation to authorize City Manager to execute all documents necessary for the acquisition, remediation and right-of-entry of a 5.05-acre site at 970 West Chester Place with the Los Angeles County Metropolitan Transportation Authority for the Drake/Chavez Greenbelt project; expend \$3,950,000 for the acquisition of the property, and receive \$888,750 for right-of-entry fee from the Los Angeles County Metropolitan Transportation Authority for the net cost of \$3,061,250, plus approximately \$45,613 in escrow and closing fees. (District 1)

[Description/Discussion]

[Timing Considerations]

[Fiscal Impact]

Approve recommendation.

NAME
TITLE

APPROVED:

GERALD R. MILLER
CITY MANAGER