



## Legislation Details

**File #:** 07-0783      **Version:** 1      **Name:** CD - Loan Agreements with Redevelopment Agency  
**Type:** Contract      **Status:** CCIS  
**File created:** 7/3/2007      **In control:** City Council  
**On agenda:** 7/10/2007      **Final action:** 7/10/2007

**Title:** Recommendation to authorize City Manager to execute a loan agreement between the City of Long Beach and the Redevelopment Agency in an amount not to exceed \$22,000,000 for eligible open space projects within the Central Long Beach Redevelopment Project Area; and increase appropriations in the Department of Community Development (CD) and the RDA-Central Long Beach Fund (RD 228) by \$22,000,000 (Districts 1,4,6); and

Authorize City Manager to execute loan agreements between the City of Long Beach and the Redevelopment Agency in an amount not to exceed \$8,000,000 for eligible open space projects within the North Long Beach Redevelopment Project Area; and increase appropriations in the Department of Community Development (CD) and the RDA-North Long Beach Fund (RD 230) by \$8,000,000. (Districts 7,9)

**Sponsors:** Community Development

**Indexes:** Agreements

**Code sections:**

**Attachments:** 1. 071007-R-24sr&att.pdf

Date	Ver.	Action By	Action	Result
7/10/2007	1	City Council	approve substitute motion	Fail
7/10/2007	1	City Council	approve recommendation	Pass