



Legislation Text

File #: 14-1082, **Version:** 2

Recommendation to direct City Manager to report back to the City Council in 30 days to fully develop the suggested four options that the Committee has recommended as incentives to encourage small business recruitment, retention and growth. The incentive options to be developed include: [1] Incentive to relocate or expand in Long Beach; [2] Manufacturing incentive; [3] Incentive for new employees; and [4] Incentive for renovation and construction. The report should include estimated costs and details of implementation and subsequent program evaluation so that the program is ready to be implemented should that be the direction of the City Council. The program should be designed to be simple, easy to administer, and with minimum costs.

[Description/Discussion]

[Timing Considerations]

[Fiscal Impact]

Approve recommendation.

STACY MUNGO
COUNCILWOMAN, FIFTH DISTRICT, CHAIR
ECONOMIC DEVELOPMENT AND FINANCE COMMITTEE