



# City of Long Beach

411 West Ocean Boulevard  
Long Beach, CA 90802

## Legislation Text

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**File #:** 29346\_000, **Version:** 1

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LEASE: CITY PLACE LONG BEACH, LLC/CITY PLACE LONG BEACH TIC 1, LLC/CITY PLACE LONG BEACH TIC 2, LLC (LANDLORD) LEASES TO CITY CERTAIN PREMISES CONTAINING APPROXIMATELY 1,000 RENTABLE SQUARE FEET COMMONLY KNOWN AS 275 E. 4TH STREET, LONG BEACH TO BE USE FOR GENERAL OFFICE - RENT: CITY TO PAY \$600 PER MONTH (ON EACH ANNIVERSARY OF COMMENCEMENT DATE THE MONTHLY RENT SHALL INCREASE BY 3%, THEREFORE, MONTHLY RENTS DURING REMAINDER OF INITIAL TERM WILL BE AS FOLLOWS: YEAR 2 - \$618; YEAR 3 - \$636.54, YEAR 4 - \$655.64; & YEAR 5 - \$675.31)