



Legislation Details

File #: 07-1142 **Version:** 1 **Name:** LBGO - Gas Services Agrmts - Coral, ISDA, NAESB
Type: Contract **Status:** CCIS
File created: 9/26/2007 **In control:** City Council
On agenda: 10/2/2007 **Final action:** 10/2/2007

Title: Recommendation to authorize City Manager to terminate the existing Energy Master Purchase/Sale and Services Agreement with Coral Energy Resources, L.P. and to execute and enter into: (A) a Gas Services Agreement with Coral Energy Resources, L.P., for a term not to exceed 20 months, or on such terms as the City Manager may deem appropriate; (B) an ISDA (International Swaps and Derivatives Association) Master Agreement together with the U.S. Municipal Counter Party Schedule and Credit Support Annex thereto, each on such terms as the City Manager may deem appropriate and Confirmations under the Master Agreement for a Fixed-float Swap transaction, a Call Option transaction, and a Put Option transaction each on such terms as the City Manager may deem appropriate; and (C) NAESB (North American Energy Standards Board) Contract on such terms and enter into such transactions under the NAESB as the City Manager may deem appropriate. (Citywide)

Sponsors: Long Beach Gas and Oil

Indexes: Agreements

Code sections:

Attachments: 1. 100207-R-27sr.pdf

Date	Ver.	Action By	Action	Result
10/2/2007	1	City Council	approve recommendation	Pass