

City of Long Beach

Legislation Details

File #: 09-1000 Version: 1 Name: FM-Agrmnt w/Chandler Asset for advisory svcs

Type: Contract Status: CCIS

 File created:
 8/26/2009
 In control:
 City Council

 On agenda:
 9/22/2009
 Final action:
 9/22/2009

Title: Recommendation to authorize City Manager to execute an Agreement with Chandler Asset

Management to provide investment advisory and management services relating to the City's pooled investment portfolio, in an amount not to exceed \$300,000 annually, for a period of two years with

options for three, one-year extensions, at the discretion of the City Manager; and

Revise the City of Long Beach Investment Policy for Calendar Year 2009 to comply with the new

agreement with Chandler Asset Management. (Citywide)

Sponsors: Financial Management

Indexes: Agreements

Code sections:

Attachments: 1. 092209-R-34sr&att.pdf

Date	Ver.	Action By	Action	Result
9/22/2009	1	City Council	approve recommendation	Pass