



Legislation Details

File #: 18-0712 **Version:** 1 **Name:** ED/FM - Adopt Specs/award contracts for listing of City-owned property
Type: Contract **Status:** CCIS
File created: 7/27/2018 **In control:** City Council
On agenda: 8/21/2018 **Final action:** 8/21/2018

Title: Recommendation to adopt Specifications No. RFP EP18-078 and award contracts to Anderson Real Estate Group, of Long Beach, CA; Coldwell Banker Commercial Blair WestMac, of Long Beach, CA; Cresa Los Angeles, of Los Angeles, CA; Cushman and Wakefield of California, Inc., of Long Beach, CA; Jones Lang LaSalle, of El Segundo, CA; and, Lee & Associates, of Long Beach, CA, for as-needed real estate broker services, in an aggregate amount not to exceed \$600,000, for a period of two years, with the option to renew for three additional one-year periods, at the discretion of the City Manager; and authorize City Manager, or designee, to execute all documents necessary to enter into the contracts, including any necessary amendments, provided that the aggregate total amount is not exceeded; and

Authorize City Manager, or designee, to execute listing agreements, and any other necessary documents, with Anderson Real Estate Group, Coldwell Banker Commercial Blair WestMac, Cresa Los Angeles, Cushman and Wakefield of California, Inc., Jones Lang LaSalle, and Lee & Associates, for the listing of City-owned property, as needed, for a period of two years, and for a commission amount not to exceed 6 percent of the gross sales price. (Citywide)

Sponsors: Economic Development, Financial Management

Indexes:

Code sections:

Attachments: 1. 082118-C-6sr.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|------------------------|--------|
| 8/21/2018 | 1 | City Council | approve recommendation | Pass |