



Legislation Details

File #: 23-0638 **Version:** 1 **Name:** ED - LB Rescue Mission Purchase
Type: Agenda Item **Status:** To Be Introduced
File created: 6/9/2023 **In control:** City Council
On agenda: 6/13/2023 **Final action:**

Title: Recommendation to authorize City Manager, or designee, to execute any and all documents necessary including a Purchase and Sale Agreement and Escrow Instructions with the Long Beach Rescue Mission Foundation, Inc., a California public benefit corporation (Seller), or its assignee, for the purchase of certain real property located at 702 West Anaheim Street, Assessor Parcel Number 7271-005-009, in an amount not to exceed \$7,500,000;

Accept the Categorical Exemption CE 23-080; and

Increase appropriations in the General Fund Group in the Economic Development Department by \$7,500,000 for acquisition cost, offset by \$3,750,000 funding to be received from the County of Los Angeles Chief Executive Office, \$1,000,000 from General Fund Group funds available and \$2,750,000 transfer of Measure A funding from the Capital Projects Fund Group. (District 1)

Sponsors: Economic Development, Health and Human Services, Public Works

Indexes:

Code sections:

Attachments: 1. 06132023-NB-26sr&att.pdf, 2. 06132023-NB-26 PowerPoint.pdf, 3. 06132023-NB-26 Corresp. Lie.pdf

Date	Ver.	Action By	Action	Result
6/13/2023	1	City Council	approve recommendation	Pass