



Legislation Text

File #: 05-3557, **Version:** 1

Recommendation to direct City Manager to report back to City Council in 45 days with a report outlining the cost estimate of each potential alternative considered in the Airport improvements EIR, including the no build option; and

Direct City Manager to report back to City Council in 60 days with a report on potential financing strategies for each option that would not encumber the City for future debt obligations.

As we move forward with the EIR process for the proposed terminal improvements at the Airport, there are several interrelated issues we need to address including a financing plan.

As stated in the Guiding Principles for the Airport:

Financial Impact - Financial plans for airport improvements should include appropriate contributions from airport users to minimize the City's exposure to a fluctuating industry.

Airport Improvements - Ensure that any improvements to Long Beach Airport will preserve those neighborhoods negatively impacted by airport activity, protect the existing noise ordinance, support the financial self-sufficiency of the airport, and provide measurable economic benefits to the City, its residents and businesses, while protecting residents and local businesses.

In the spirit of moving forward with the process, and recognizing the need to provide the Council - and the community - as perfect information as possible, we ask the Council to join us in asking the City Manager for cost estimates and financing strategies related to the terminal improvements.

Approve recommendation.

[Respectfully Submitted,]