

Legislation Text

File #: 09-0395, Version: 1

Recommendation to respectfully request that City Council discuss in closed session the progress of the Real Estate Exchange agreement involving the 12.1 acres of City-owned land for surface rights to approximately 33.77 acres of privately owned wetlands before authorizing the City Manager to execute the agreement.

Background:

On February 10, 2009, the City Council authorized the City Manager to Execute a Real Estate Exchange Agreement, providing overall terms and conditions of an exchange of approximately 12.1 acres of City-owned land for surface rights to approximately 33.77 acres of privately owned wetlands.

Due to recent developments involved in this real property transfer I am respectfully requesting the City Council discuss the matter in closed session prior to the final terms of the agreement are executed by the City Manager.

Approve recommendation.

COUNCILWOMAN GERRIE SCHIPSKE FIFTH DISTRICT