



Legislation Details

File #: 21-0534 **Version:** 1 **Name:** FM - RFP FM20-038 Investment Advisory & Management Service

Type: Contract **Status:** CCIS

File created: 5/20/2021 **In control:** City Council

On agenda: 6/15/2021 **Final action:** 6/15/2021

Title: Recommendation to adopt Specifications No. RFP FM20-038 and award a contract to Chandler Asset Management, Inc., of San Diego, CA, to provide overall investment advisory consultation and management of the Long Maturity portfolio portion of the City's pooled investments, in an annual amount of \$290,000, with a contingency in a monthly maximum amount of \$22,000, for a total annual contract amount not to exceed \$554,000, for a period of two years, with the option to renew for three additional one-year periods, at the discretion of the City Manager; and, authorize City Manager, or designee, to execute all documents necessary to enter into the contract including any necessary amendments. (Citywide)

Sponsors: Financial Management

Indexes:

Code sections:

Attachments: 1. 061521-C-7sr.pdf

Date	Ver.	Action By	Action	Result
6/15/2021	1	City Council	approve recommendation	Pass