

City of Long Beach

Legislation Details

File #: 11-0049 Version: 1 Name: HR - Stop-Loss Reinsurance

Type: Contract Status: CCIS

File created: 1/4/2011 In control: City Council
On agenda: 1/18/2011 Final action: 1/18/2011

Title: Recommendation to authorize City Manager to execute an agreement with Elite Underwriting

Services, Inc. (American Fidelity Assurance Company), for healthcare specific stop-loss reinsurance coverage at a \$500,000 deductible level at a cost of \$590,989 for a 12-month period; and authorize City Manager to execute any subsequent amendments necessary to maintain current benefit levels

and remain in compliance with state and federal laws. (Citywide)

Sponsors: Human Resources

Indexes: Agreements

Code sections:

Attachments: 1. 011811-R-17sr.pdf

Date	Ver.	Action By	Action	Result
1/18/2011	1	City Council	approve recommendation	Pass