

City of Long Beach

Legislation Details

File #: 16-0976 Version: 2 Name: EPD - Loan to McKenzie Crematory D1

Type: Contract Status: CCIS

 File created:
 10/4/2016
 In control:
 City Council

 On agenda:
 11/22/2016
 Final action:
 11/22/2016

Title: Recommendation to authorize City Manager, or designee, to execute all necessary documents to

implement a fully amortized loan in the amount of \$300,000, at a fixed interest rate of 5 percent per year and a term of 15 years, to McKenzie Crematory, Inc., located at 1520 Seabright Avenue. (District

1)

Sponsors: Economic and Property Development

Indexes:

Code sections:

Attachments: 1. 110116-C-6sr.pdf, 2. 112216-C-5sr&att.pdf

Date	Ver.	Action By	Action	Result
11/22/2016	2	City Council	approve recommendation	Pass
11/1/2016	1	City Council	withdrawn	