



## Legislation Text

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**File #:** 09-104R, **Version:** 1

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Recommendation to receive supporting documentation into the record, conclude the public hearing, and adopt the resolution finding that the consideration for the sale of certain real property in the West Long Beach Industrial Redevelopment Project Area is not less than fair market value in accordance with covenants and conditions governing such sale; approving the sale of property to Parker Diving Service, Inc.; approving the Owner Participation Agreement pertaining thereto; and

Authorize the Executive Director to execute an Owner Participation Agreement with Parker Diving Service, Inc., for the development of 1881 W. 16<sup>th</sup> Street and 1650 Seabright Avenue.  
(West Long Beach Industrial - District 1)

Approve recommendation.