



Legislation Details

File #: 15-0694 **Version:** 1 **Name:** FM/LBGO - Advanced Metering Infrastructure (AMI) Project
Type: Contract **Status:** CCIS
File created: 6/29/2015 **In control:** City Council
On agenda: 7/21/2015 **Final action:** 7/21/2015

Title: Recommendation to authorize City Manager to execute an equipment lease-purchase agreement and related financing documents with Banc of America Public Capital Corporation (BAPCC), a Kansas Corporation, for the financing of the Advanced Metering Infrastructure (AMI) project, in an amount not to exceed \$18,500,000, plus interest and fees, payable over a 15-year period. (Citywide)

Sponsors: Financial Management, Long Beach Gas and Oil

Indexes: Purchase Agreement

Code sections:

Attachments: 1. 072115-R-24sr.pdf

Date	Ver.	Action By	Action	Result
7/21/2015	1	City Council	approve recommendation	Pass