

City of Long Beach

Legislation Details (With Text)

File #: 09-103R Version: 1 Name: Reso & OPA w/McFadden Family Trust re: 1652-

1660 W. 15th St.

Type: RDA-Resolution Status: Adopted

File created: 9/15/2009 In control: Redevelopment Agency Board

On agenda: 9/21/2009 Final action: 9/21/2009

Title: Recommendation to receive supporting documentation into the record, conclude the public hearing,

and adopt the resolution finding that the consideration for the sale of certain real property in the West Long Beach Industrial Redevelopment Project Area is not less than fair market value in accordance with covenants and conditions governing such sale, and approving the sale of property to the

McFadden Family Trust; and

Authorize the Executive Director to execute an Owner Participation Agreement with McFadden Family

Trust for the development of 1652-1660 W. 15th Street. (West Long Beach Industrial - District 1)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 09.21.09.RDA.ltem#2.PDF, 2. R.A. 29-2009.pdf

Date	Ver.	Action By	Action	Result
9/21/2009	1	Redevelopment Agency Board	approve recommendation and adopt	Pass

Recommendation to receive supporting documentation into the record, conclude the public hearing, and adopt the resolution finding that the consideration for the sale of certain real property in the West Long Beach Industrial Redevelopment Project Area is not less than fair market value in accordance with covenants and conditions governing such sale, and approving the sale of property to the McFadden Family Trust; and

Authorize the Executive Director to execute an Owner Participation Agreement with McFadden Family Trust for the development of 1652-1660 W. 15th Street. (West Long Beach Industrial - District 1)

Approve recommendation.