



Legislation Details (With Text)

File #:	07-0765	Version:	1	Name:	CD - Reso Construction of Public Improvements w/Downtown L B Redev
Type:	Resolution	Status:			Adopted
File created:	7/3/2007	In control:			City Council
On agenda:	7/10/2007	Final action:			7/10/2007
Title:	Adopt resolution making certain findings regarding the construction of certain public improvements with Downtown Long Beach Redevelopment Project Area Funds. (District 1)				
Sponsors:	Community Development				
Indexes:					
Code sections:					
Attachments:	1. RES-07-0093.pdf				

Date	Ver.	Action By	Action	Result
7/10/2007	1	City Council	approve recommendation and adopt	Pass

Adopt resolution making certain findings regarding the construction of certain public improvements with Downtown Long Beach Redevelopment Project Area Funds. (District 1)

Approve recommendation.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH APPROVING THE PROPOSED DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH, CALIFORNIA, AND LYON WEST GATEWAY, LLC; FINDING THAT THE CONSIDERATION FOR THE SALE OF CERTAIN REAL PROPERTY IN THE DOWNTOWN LONG BEACH REDEVELOPMENT PROJECT AREA IS NOT LESS THAN FAIR MARKET VALUE IN ACCORDANCE WITH COVENANTS AND CONDITIONS GOVERNING SUCH SALE; AND APPROVING THE SALE OF THE PROPERTY AND THE DISPOSITION AND DEVELOPMENT AGREEMENT