



Legislation Details (With Text)

File #: 07-0765 **Version:** 1 **Name:** CD - Reso Construction of Public Improvements w/Downtown L B Redev

Type: Resolution **Status:** Adopted

File created: 7/3/2007 **In control:** City Council

On agenda: 7/10/2007 **Final action:** 7/10/2007

Title: Adopt resolution making certain findings regarding the construction of certain public improvements with Downtown Long Beach Redevelopment Project Area Funds. (District 1)

Sponsors: Community Development

Indexes:

Code sections:

Attachments: 1. RES-07-0093.pdf

Date	Ver.	Action By	Action	Result
7/10/2007	1	City Council	approve recommendation and adopt	Pass

Adopt resolution making certain findings regarding the construction of certain public improvements with Downtown Long Beach Redevelopment Project Area Funds. (District 1)

Approve recommendation.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH APPROVING THE PROPOSED DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH, CALIFORNIA, AND LYON WEST GATEWAY, LLC; FINDING THAT THE CONSIDERATION FOR THE SALE OF CERTAIN REAL PROPERTY IN THE DOWNTOWN LONG BEACH REDEVELOPMENT PROJECT AREA IS NOT LESS THAN FAIR MARKET VALUE IN ACCORDANCE WITH COVENANTS AND CONDITIONS GOVERNING SUCH SALE; AND APPROVING THE SALE OF THE PROPERTY AND THE DISPOSITION AND DEVELOPMENT AGREEMENT