



Legislation Details (With Text)

File #: 05-3085 **Version:** 1 **Name:** Investment Report for Quarter Ending June 30, 2005.
Type: Agenda Item **Status:** Approved
File created: 8/18/2005 **In control:** City Council
On agenda: 8/23/2005 **Final action:** 8/23/2005
Title: Recommendation to receive and file Investment Report for Quarter Ending June 30, 2005. (Citywide)
Sponsors: Financial Management
Indexes: Report
Code sections:
Attachments: 1. C-9 sr.pdf, 2. C-9 att.pdf

Date	Ver.	Action By	Action	Result
8/23/2005	1	City Council	approve recommendation	Pass

Recommendation to receive and file Investment Report for Quarter Ending June 30, 2005. (Citywide)

The Department of Financial Management, City Treasurer's Office, invests City funds in compliance with the California Government Code, Section 53600 et seq., and the City's Investment Policy. As of June 30, 2005, these funds had a market value of approximately \$1.3 billion, with approximately \$335 million, or 26 percent of funds, maturing within six months, ensuring that sufficient funds are available to meet the City's budgeted expenditure requirements during this time.

[Timing Considerations]

[Fiscal Impact]

Approve recommendation.

[Enter Body Here]

[Respectfully Submitted,]