

City of Long Beach

Legislation Details (With Text)

File #: 04-2009 Version: 1 Name: Approval of Commercial and Industrial

Rehabilitation Revolving Loan Fund Loan to Tenth House Enterprise, a California Corporation. (District

1)

Type: Agenda Item Status: Passed

 File created:
 10/18/2004
 In control:
 City Council

 On agenda:
 10/19/2004
 Final action:
 10/19/2004

Title: Approval of Commercial and Industrial Rehabilitation Revolving Loan Fund Loan to Tenth House

Enterprise, a California Corporation. (District 1)

Sponsors: Community Development

Indexes:

Code sections:

Attachments: 1. 101904-C-6sr.pdf

Date	Ver.	Action By	Action	Result
10/19/2004	1	City Council	authorize City Manager	Pass

Approval of Commercial and Industrial Rehabilitation Revolving Loan Fund Loan to Tenth House Enterprise, a California Corporation. (District 1)

[Description/Discussion]

[Timing Considerations]

[Fiscal Impact]

Authorize City Manager to execute a six-year, fully amortized loan (including personal guarantees of Michael W. Buchs and Connie J. Buchs), in the amount of \$140,000 at 5.75 percent interest.

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[Respectfully Submited,]