



Legislation Details (With Text)

File #: 29346_000 **Version:** 1 **Name:** CTY PLACE L B, LLC/CTY PLACE L B TIC 1, LLC/CTY PLACE L B TIC 2, LLC - LEASE

Type: Conformed Contract **Status:** CCIS

File created: 11/16/2005 **In control:** City Clerk

On agenda: 10/11/2005 **Final action:** 10/11/2005

Title: LEASE: CITY PLACE LONG BEACH, LLC/CITY PLACE LONG BEACH TIC 1, LLC/CITY PLACE LONG BEACH TIC 2, LLC (LANDLORD) LEASES TO CITY CERTAIN PREMISES CONTAINING APPROXIMATELY 1,000 RENTABLE SQUARE FEET COMMONLY KNOWN AS 275 E. 4TH STREET, LONG BEACH TO BE USE FOR GENERAL OFFICE - RENT: CITY TO PAY \$600 PER MONTH (ON EACH ANNIVERSARY OF COMMENCEMENT DATE THE MONTHLY RENT SHALL INCREASE BY 3%, THEREFORE, MONTHLY RENTS DURING REMAINDER OF INITIAL TERM WILL BE AS FOLLOWS: YEAR 2 - \$618; YEAR 3 - \$636.54, YEAR 4 - \$655.64; & YEAR 5 - \$675.31)

Sponsors: Community Development

Indexes: Agreements

Code sections:

Attachments: 1. 29346_000

Date	Ver.	Action By	Action	Result
10/11/2005	1	City Council	authorize City Manager	

LEASE: CITY PLACE LONG BEACH, LLC/CITY PLACE LONG BEACH TIC 1, LLC/CITY PLACE LONG BEACH TIC 2, LLC (LANDLORD) LEASES TO CITY CERTAIN PREMISES CONTAINING APPROXIMATELY 1,000 RENTABLE SQUARE FEET COMMONLY KNOWN AS 275 E. 4TH STREET, LONG BEACH TO BE USE FOR GENERAL OFFICE - RENT: CITY TO PAY \$600 PER MONTH (ON EACH ANNIVERSARY OF COMMENCEMENT DATE THE MONTHLY RENT SHALL INCREASE BY 3%, THEREFORE, MONTHLY RENTS DURING REMAINDER OF INITIAL TERM WILL BE AS FOLLOWS: YEAR 2 - \$618; YEAR 3 - \$636.54, YEAR 4 - \$655.64; & YEAR 5 - \$675.31)