

City of Long Beach

Legislation Details (With Text)

File #: 08-042R Version: 1 Name: 2300 Martin Luther King Jr. Avenue

Type: RDA-Agenda Item Status: Approved

File created: 3/31/2008 In control: Redevelopment Agency Board

On agenda: 4/7/2008 Final action: 4/7/2008

Title: Approve and authorize the Executive Director to execute a Purchase and Sale Agreement and all

other related documents to complete the acquisition of property at 2300 Martin Luther King Jr. Avenue for the purchase price of \$4,200,000 plus closing costs and subsequent sale to the City of Long

People (Control District 6)

Beach. (Central - District 6)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 040708 RDA - Item 4.pdf

| Date | Ver. | Action By | Action | Result |
|----------|------|----------------------------|------------------------|--------|
| 4/7/2008 | 1 | Redevelopment Agency Board | approve recommendation | Pass |

Approve and authorize the Executive Director to execute a Purchase and Sale Agreement and all other related documents to complete the acquisition of property at 2300 Martin Luther King Jr. Avenue for the purchase price of \$4,200,000 plus closing costs and subsequent sale to the City of Long Beach. (Central - District 6)

Approve recommendation.