



Legislation Details (With Text)

File #: 15-1244 **Version:** 1 **Name:** CAUD - FY15 Budget Savings
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Title: Recommendation to use City Auditor Department budget savings from FY15, increase appropriations in the General Fund (GP) in the City Auditor Department by \$45,000 and in the Tidelands Operations Fund (TF401) in the City Auditor Department by \$5,000.
Sponsors: City Auditor
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Attachments: 1. 120115-C-5sr.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|------------------------|--------|
| 12/1/2015 | 1 | City Council | approve recommendation | Pass |

Recommendation to use City Auditor Department budget savings from FY15, increase appropriations in the General Fund (GP) in the City Auditor Department by \$45,000 and in the Tidelands Operations Fund (TF401) in the City Auditor Department by \$5,000.

During FY15, the City Auditor's Office (Office) determined it was in need of additional subject matter expertise to assist with issues that had arisen during an audit. The Request for Proposal process to acquire this expertise was initiated during FY15, but took longer than expected, resulting in the Office being unable to use its budget savings before the end of the fiscal year. We are requesting the ability to appropriate \$50,000 of the Office's FY15 budget savings to FY16 to specifically pay for these services. The funds would only be spent on this item. The total cost of the services is expected to exceed \$50,000 with the excess to be paid with FY16 funds.

City Council action is requested on December 1, 2015 to guarantee availability of funds to spend on the indicated purpose.

There is no cost to the City as this budget adjustment is using unspent FY 15 funds. An appropriation increase is requested in the General Fund (GP) in the City Auditor Department by \$45,000 and in the Tidelands Operations Fund (TF401) in the City Auditor Department by \$5,000 to allow for the funds to be spent on the identified need for additional subject matter expertise. There is sufficient fund balance in the General Fund and Tidelands Operations Fund from FY15 budget savings to support this request. Any funds not used for this purpose by the end of FY 16 will lapse to fund balance and will not be available after FY 16.

Approve recommendation.

LAURA L. DOUD, CPA
CITY AUDITOR