



Legislation Details (With Text)

File #: 05-2277 **Version:** 1 **Name:** Issuance of Bonds in the amount of \$199,982,000 by the Long Beach Bond Finance Authority and issuance and sale of Tax Allocation Revenue Bonds by the City of Long Beach and the Redevelopment Agency of the City of Long Beach to the Long Beach Bond Finance

Type: Resolution **Status:** Adopted

File created: 1/24/2005 **In control:** City Council

On agenda: 1/18/2005 **Final action:** 1/18/2005

Title: Issuance of Bonds in the amount of \$199,982,000 by the Long Beach Bond Finance Authority and issuance and sale of Tax Allocation Revenue Bonds by the City of Long Beach and the Redevelopment Agency of the City of Long Beach to the Long Beach Bond Finance Authority. (Resolution making findings with respect to and approving the issuance of bonds by the Long Beach Bond Finance Authority, approving the issuance and sale of Gas Utility Refunding Revenue Bonds, and of bonds by the Redevelopment Agency of the City of Long Beach, to the Authority.) (Citywide)

Sponsors: Community Development, Financial Management

Indexes:

Code sections:

Attachments: 1. Citybondletter05v6.doc, 2. 011805-H-1sr.pdf, 3. 011805-H-2att.pdf, 4. C-28503

Date	Ver.	Action By	Action	Result
1/18/2005	1	City Council	second substitute motion	Pass

Issuance of Bonds in the amount of \$199,982,000 by the Long Beach Bond Finance Authority and issuance and sale of Tax Allocation Revenue Bonds by the City of Long Beach and the Redevelopment Agency of the City of Long Beach to the Long Beach Bond Finance Authority. (Resolution making findings with respect to and approving the issuance of bonds by the Long Beach Bond Finance Authority, approving the issuance and sale of Gas Utility Refunding Revenue Bonds, and of bonds by the Redevelopment Agency of the City of Long Beach, to the Authority.) (Citywide)

[Description/Discussion]

[Timing Considerations]

[Fiscal Impact]

Receive supporting documentation into the record and conclude the hearing; and

Adopt resolution; and

Increase appropriations in the Redevelopment Fund (RD) in the Department of Community Development (CD) by \$4,017,000 for the Los Altos loan repayment to the West Long Beach Industrial Project Area.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH MAKING FINDINGS WITH RESPECT TO AND APPROVING THE ISSUANCE OF BONDS BY THE LONG BEACH BOND FINANCE AUTHORITY, APPROVING THE ISSUANCE AND SALE OF GAS UTILITY REFUNDING REVENUE BONDS, AND OF BONDS BY THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH, TO THE AUTHORITY

[Respectfully Submitted,]